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# QuickBooks Exam With Correct Answers

Which term best describes the QuickBooks Online environment? - ANSWER-Cloud-based

Where do you back up your QuickBooks Online data files? - ANSWER-you don't

Dolly uses QuickBooks Online and is upgrading to a new computer. What do you tell her? - ANSWER-Since QuickBooks Online is cloud software, all you have to do is sign in

What is a center? - ANSWER-Where transaction and contact information are consolidated

On the Account and Settings screen, use the \_\_\_\_\_ tab to include account numbers in your Chart of Accounts. - ANSWER-advanced

What stores information about your accounts, products, and services? - ANSWER-Lists

Why are GAAP rules and standards important? - ANSWER-They ensure organizations follow consistent financial reporting.

What accounting method records income when it's received and records an expense when it's paid? - ANSWER-Cash

How do you analyze the net worth of a business? - ANSWER-Create a balance sheet

What account types are associated with the profit and loss report? - ANSWER-Expenses and Income

What feature stores information about your business's accounts, products, and services? - ANSWER-Lists

What accounting method records income when sales are made and records expenses when the obligation is incurred? - ANSWER-accrual

What can you access from the Navigation bar? - ANSWER-the various centers

When should you select settings and customizations for your company file? - ANSWER-At the time you create the company file

# 2014 Real Quickbooks Test Answers

**Stephen L. Nelson**



## **2014 Real Quickbooks Test Answers:**

Quicken 2014 For Dummies Stephen L. Nelson, 2013-10-09 The classic guide to the market leading personal finance software returns updated and revised throughout In the latest edition of this perennial bestseller financial expert Stephen Nelson shows you how to take control of your finances and get them in order quickly with Quicken 2014 the number one personal finance software on the market Nelson provides you with a helpful introduction to all the latest features and enhancements to Quicken and shares expert advice on managing your bills reconciling bank accounts online recording credit card and other transactions tracking investments mortgages and other assets and liabilities and more Walks you through installing and setting up Quicken maintaining your financial information safely on a computer setting a budget and creating financial reports Highlights ways to save money for college or retirement minimize taxes and maintain detailed financial records Zeroes in on paying bills online managing mutual funds stocks and bonds and keeping track of loans and other debts Presents a fun and friendly approach to a topic that many people find intimidating or overwhelming Whether you re a first time Quicken customer or looking to take advantage of the latest updates the new version has to offer Quicken 2014 For Dummies will help you get your personal finances in order in no time

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