

## Changes in Market Equilibrium

Product	Headline/Event	How are the following affected?	Graph
1. Vacation trips	"America goes back into a recession. Millions are unemployed"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
2. Gasoline	"Engineers have invented a process for refining crude oil into gasoline that doubles the production of gasoline per barrel of crude oil."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
3. Video Games	"It becomes known that an electronics store is going to raise the price of all their video games 3 months from now."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
4. Apartments for Rent	"The price for New Homes skyrockets-highest in the last seven years"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
5. Soy Beans	"Congress Approves a Huge Subsidy for Soy Bean Farmers to Increase Production on Farms"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	

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**J Spring**



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**Contagion in the East**, 2000

*Home Economics Education* David Snedden, 1924

Basic Economic Principles Sanford D. Gordon, Alan D. Stafford, 1989

*Resources in education*, 1987-04

**Capstone Teacher Training Workshop**, *Economics and the Stock Market Game*, 1988

*Teaching Home Economics* Anna Maria Cooley, Cora Marguerite Winchell, Wilhelmina H. Spohr, Josephine Atlee Marshall, 1919

Social Science Record, 1985

*Data Book of Social Studies Materials and Resources*, 1982

**The Journal of Home Economics**, 1930

**Economic Education Experiences of Enterprising Teachers** Joint Council on Economic Education, 1992

**Telecourse Study Guide for Sociology** Pearson, James M. Henslin, Shelly Dutchin, 2005-04 This student manual is for students who are using Sociology A Down to Earth Approach with the twenty two video programs in the Exploring Society series from Dallas TeleLearning Each section coordinates reading and video assignments and includes summaries learning objectives video outlines key terms and people and student application projects The Guide also provides a self test section containing multiple choice true false fill in matching and essay questions that correlate to the video programs as well as Henslin's text

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